

**VILLAGE OF RANDOM LAKE
2020 BUDGET PUBLIC HEARING
6:15 PM, MONDAY, NOVEMBER 30, 2020**

A public hearing will be held before the Village Board at 6:15 pm on Monday, November 30, 2020 at Village Hall, 96 Russell Drive, to hear comments from interested persons concerning the 2021 Budget.

Copies of the 2021 Budget are available at the Clerk's office during regular office hours. The public will be given a chance to review and express their concerns about the budget at this time.

The Village Board will approve the 2021 Budget and set the levy at the special board meeting following the public hearing at 6:30 pm.

BUDGET

**Village of Random Lake
2021 Budget
GENERAL FUND**

	2020 BUDGET	2021 BUDGET	% CHANGE
General Property Taxes	966,315	967,246	0.10%
Intergovernmental Revenues	209,632	252,335	20.37%
Licenses and Permits	22,815	24,575	7.71%
Fines, Forfeitures & Penalties	3,020	3,300	9.27%
Public Charges for Services	27,455	14,165	-48.41%
Other Sources	47,350	15,000	-68.32%
Miscellaneous Revenues	33,537	31,637	-5.67%
TOTAL REVENUES	1,310,124	1,308,258	-0.14%

General Government	169,273	227,763	34.55%
Public Safety	290,982	319,010	9.63%
Streets and Transportation	82,225	50,135	-39.03%
Public Service	401,001	419,200	4.54%
Culture, Recreation & Education	83,868	91,417	9.00%
Conservation & Development	31,310	25,710	-17.89%
Debt Service	251,465	175,023	-30.40%
TOTAL EXPENDITURES	1,310,124	1,308,258	-0.14%

Property Taxes:

2020	714,850	251,465	966,315	Not including TID
2021	792,223	175,023	967,246	Not including TID
Percent Change	11%	44%	0%	

Estimated Indebtedness computation

	2,019	2,020
Balance beginning of year, total debt	3,443,331	3,079,360
New Debt:		
Village	-	1,400,000
Sewer	-	1,180,000
Water	-	660,000
Debt Reductions:		
Village (includes TID payment)	(193,446)	(226,873)
Sewer	(1,793)	(218,444)
Water	(168,732)	(720,936)
	<u>3,079,360</u>	<u>5,153,107</u>